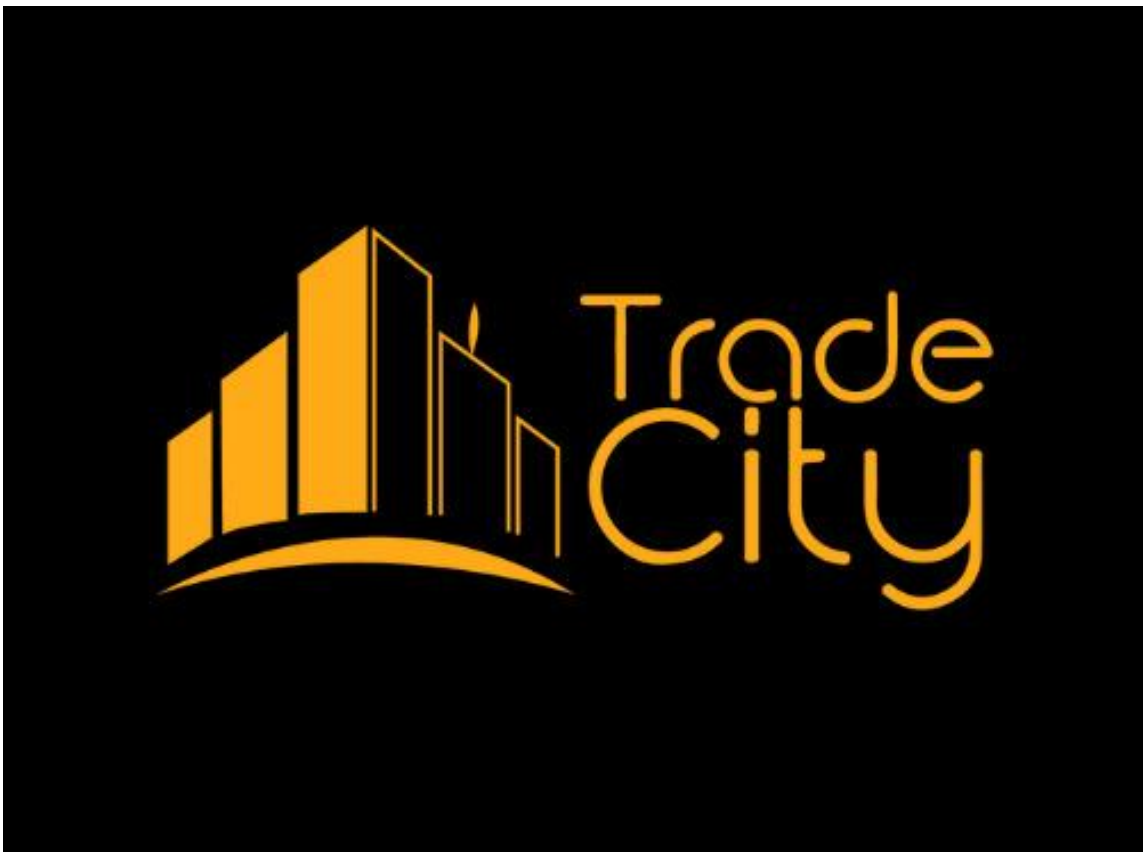*TRADING HANDBOOK*

by

TRADECITY AFRICA

''Turning smart choices into profits''

POVERTY X V3.3 GUIDE

From IT Team,

Greetings from Tradecity Africa. Congratulations on acquiring the Poverty X Pro Bot trading software. You are one step closer to financial freedom. This is the newer version of Poverty X bot. From this guide, you will learn how to;

- Load the binary bot on binary and deriv websites
- How to adjust the bot according to your preference and account balance •
  How to run your bot profitably
- Strategies to use with the bot and on which markets

Poverty X Pro works like plug and play as it is fully automated. In this guide, only additional parameters and recommendations are given to improve on your trading results.

All the best as you start your trading journey.

BEST TRADING HOURS

We are going to use binary.com as the broker of our preference.

They offer different trade types for trading binary bots (Especially Volatility 'synthetic' indices) There are two types and can be grouped in two i.e., 'Complex Trade types and Simple Trade types'

COMPLEX TRADE TYPES	SIMPLE TRADE TYPES

They are directly dependent on the quality of your strategy and can be analyzed using technical indicators and tick analysis:	They are DON'T directly dependent on the quality of your strategy and CAN'T be analyzed using technical indicators and tick analysis:
- RISE/FALL - HIGHER/LOWER - TOUCH/NO TOUCH - ENDS BETWEEN/ENDS OUTSIDE - STAYS BETWEEN/STAYS OUTSIDE - - RESET CALL/RESET PUT	- ASIANS - DIGIT MATCHES/DIGIT DIFFERS - EVEN/ODD - OVER/UNDER - HIGH/LOW TICKS - ONLY UPS/ONLY DOWNS

Complex trade types, 'which we highly recommend', are dependent on quality of your strategy.

This strategy is synced with the bot (Poverty X V Pro)

Simple trade types are based on binary bots which work without any logic and strategy. This is why they don't depend on a 'best trading time'

TRADE WITH COMPLEX TRADE TYPES BINARY BOTS

They are directly dependent on the quality of your strategy and can be analyzed using technical indicators and tick analysis.

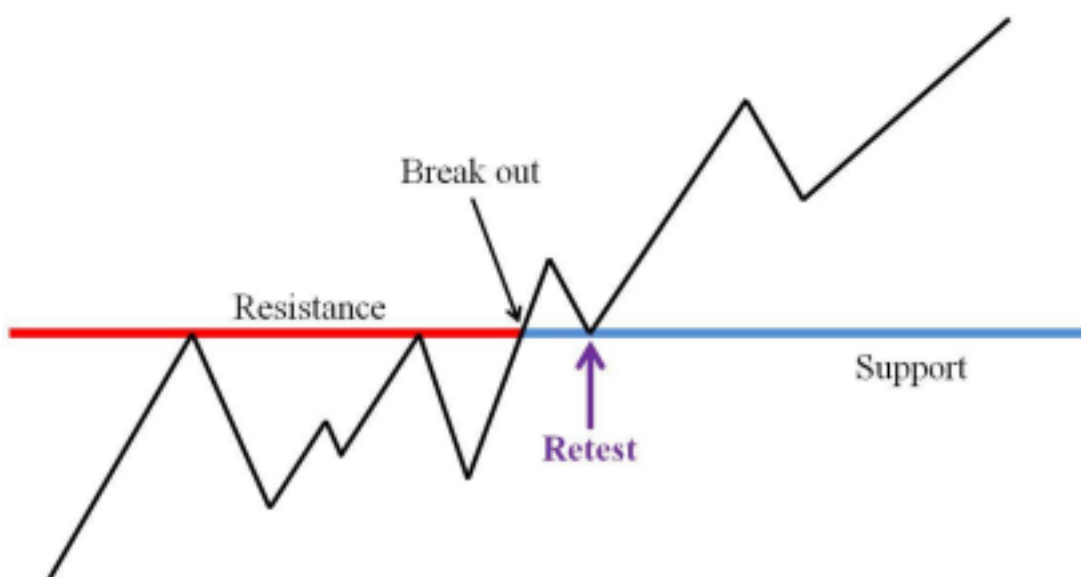All strategy and technical indicators work with these fundamental meanings:

- Price movement

- Breakout of consolidation

- Trend following and trend reversals

- Range breakouts

- Price jumps

Consequently, if you know the best time of price movement or breakout of consolidation it can increase your profit chance to 50% and you will have the advantage under traders, who don't use the best time for trading.

The best time to trade Volatility indices is when price reacts to previous support or resistance levels

The following images show where there is resistance and support.

Fundamentally, Volatility indexes do not react to news. However, Volatility indexes price positively correlates with USD Index (DXY) and some USD based Forex pairs such as USDJPY. XAUUSD or Gold negatively correlates with Volatility indexes some of the time.

Consequently, time of price movement or breakout of consolidation occurs around the following time:

3:00 GMT

7:00 GMT

11:00 GMT

15:00 GM

19:00 GMT

23:00 GMT

From our research, the best trading time is 8:00 GMT and 16:30 GMT (London trading sessions)

This is where we witness major trend reversals, range breakouts and price

jumps. The best trading days are Monday to Friday with a 6%-11% risk

Weekend are not the best days to trade as the risk is much higher at 20%-35%

If you trade over a weekend or holiday you're going to be faced with slippage and unpredictability when the market comes back into session. Great way to lose money! This is a bad time to trade.

How to configure your browser for better results in binary trading

Let's start with the main thing;

- We strongly recommend that you clear your cookie, history and cache in your browser before trading with binary bots in https://bot.binary.com/bot.html and https://app.deriv.com/bot
- A cookie is similar to a small text file that is released without your knowledge on your computer by the website you've visited. It's useful to save your preferences and improve the site's performance in the foreseeable case of your subsequent visit.
- Cookies are not harmful in of themselves, but as a broker uses them to keep track of your visit, especially if earlier, you probably do not want this to be recorded. • This aspect, which seems unimportant, actually has great economic value and disregarding it means that you are throwing money right out the window! • The broker, or any broker as you know, is always looking for new investors / traders to increase the odds of their profits, and spend considerable resources in advertising and economic agreements with sites that help you in this purpose. When you open an account with a new broker, probably after clicking on a banner ad, or a text containing a link, they will provide "rewards" to the affiliated site you came from. Logically this does not result anything on your part, apart from some pretty incentives, which is mostly not acceptable to all traders, and should they profit, they would temporarily prohibit making withdrawals.

You may or you may not have noticed but a broker gives more wins to a new trader.
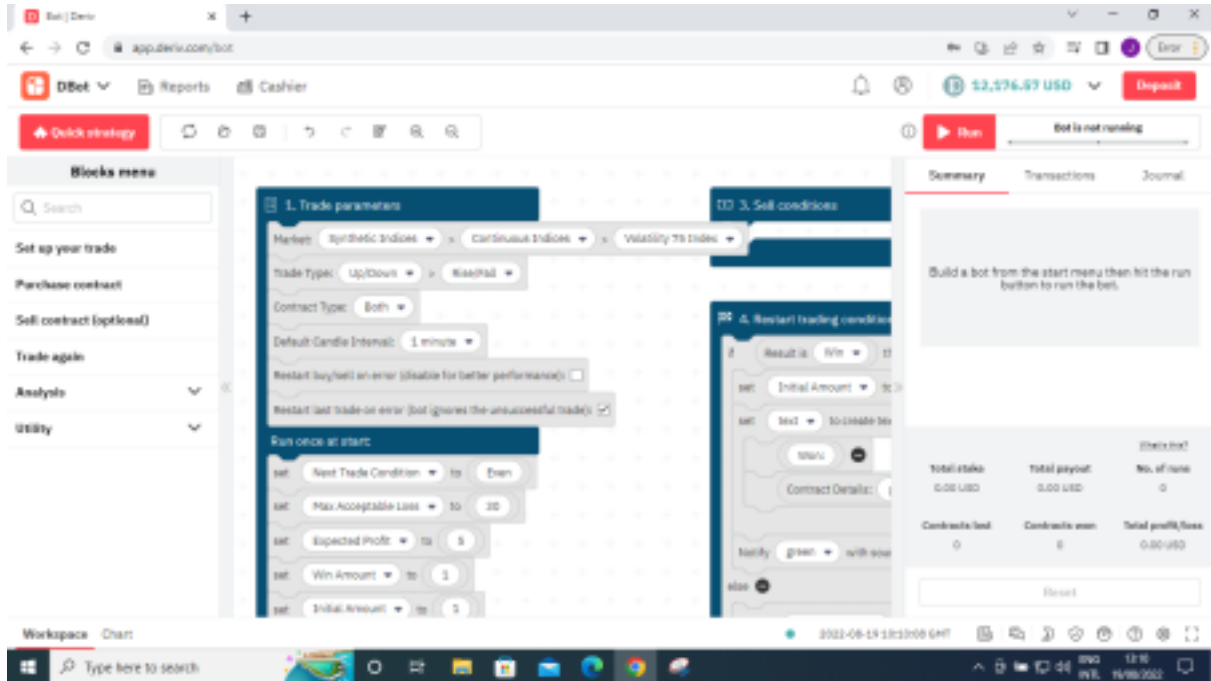
When you delete all these, you force the broker to use its own algorithm against itself giving you a higher chance to make profits

HOW TO LOAD A BOT

The first thing you need is to have a trading bot. But if you are reading this handbook, you most definitely have it already.
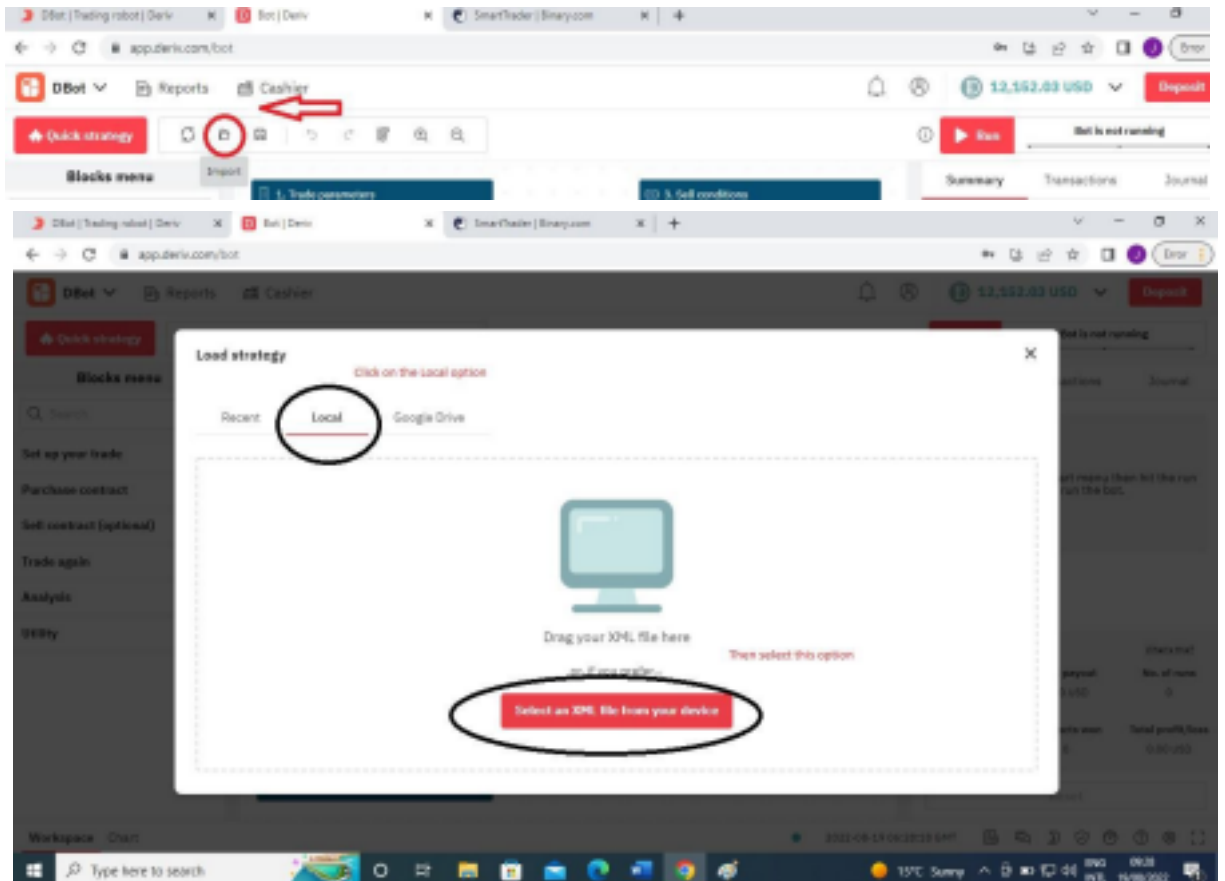
You then go to https://www.binary.bot/bot.html or https://app.deriv.com/bot and log in to your account.(In this case we will use deriv)

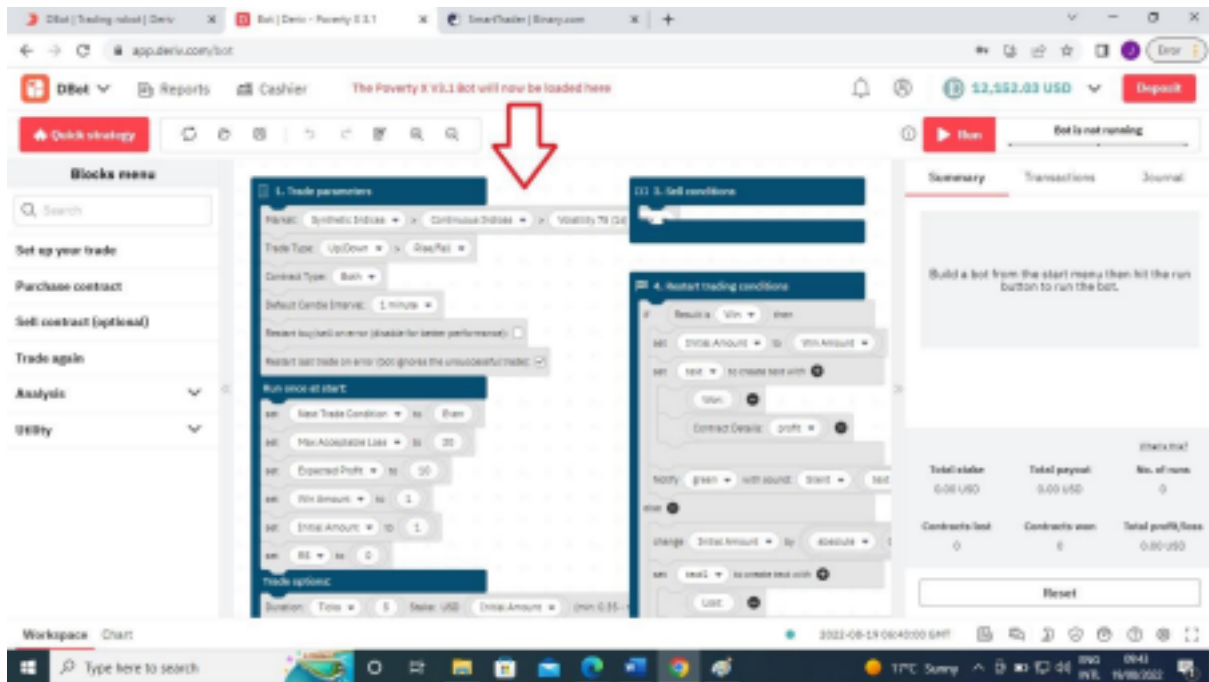1. After logging in you will have a page as shown below if you are using https://app.deriv.com/bot

2. The next step will be to load the bot as shown below. (This is after you have cleared the cache Click on the import option(circled in red), then on local opion as shown below
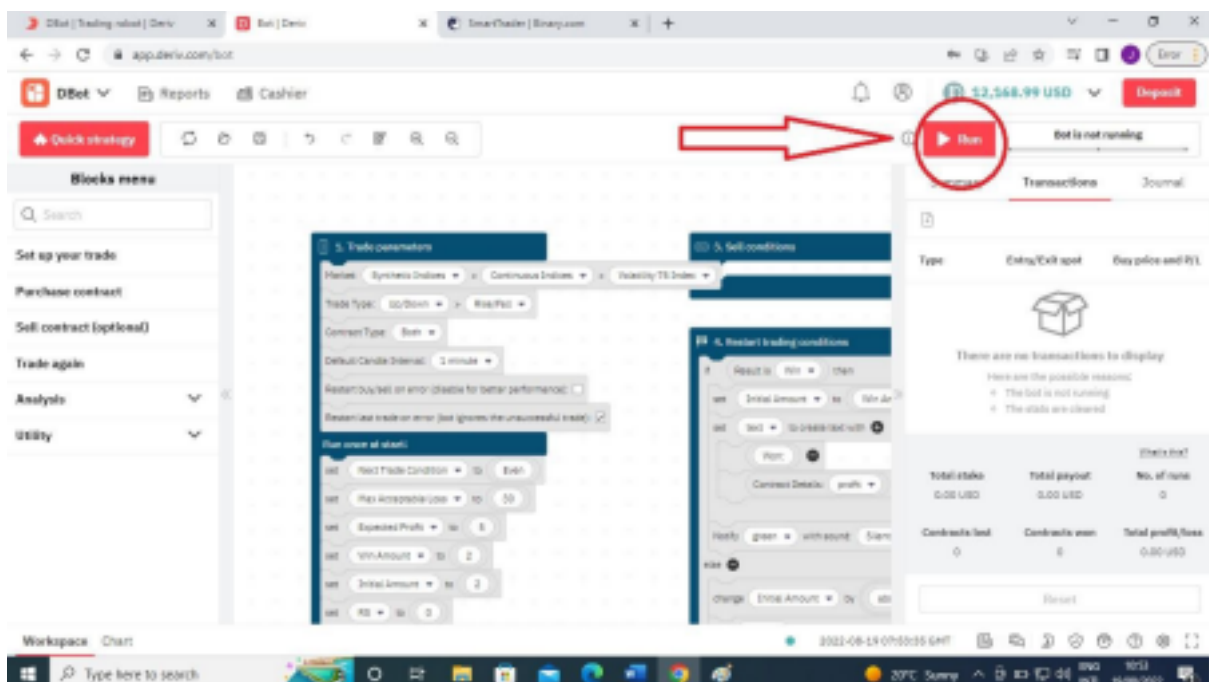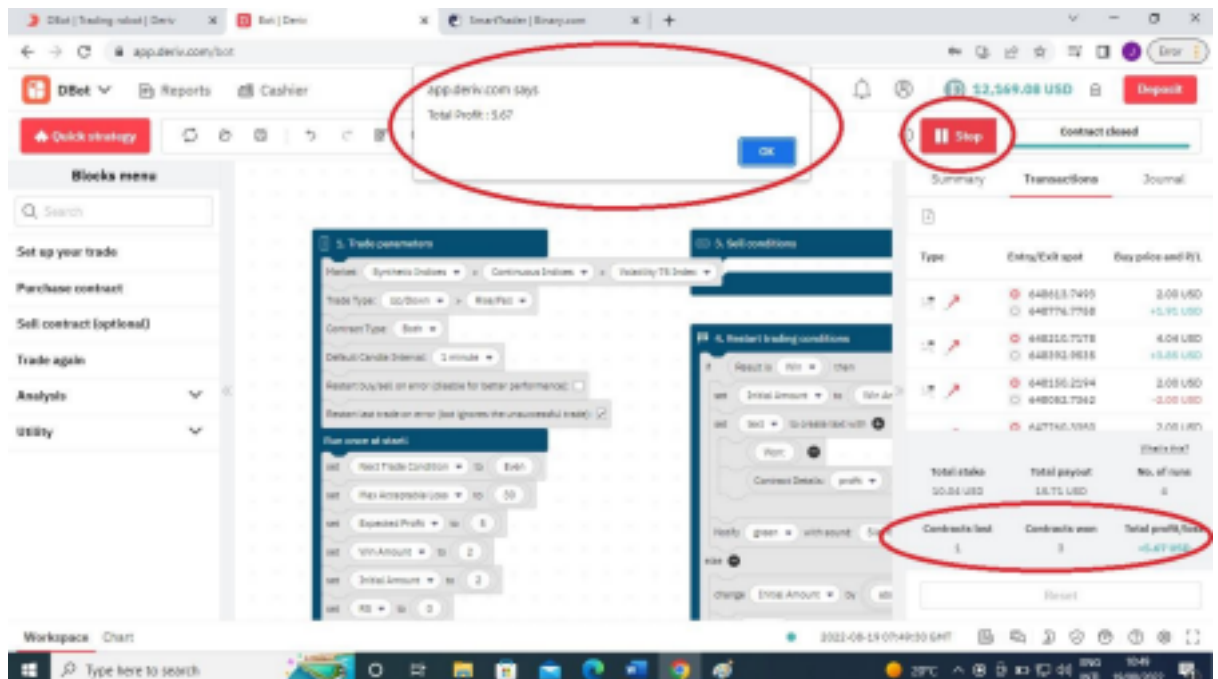
HOW TO IMPORT BOT

3. After loading the Bot, you will have such an interface and you will be ready to start.

4. The remaining thing is to press play so that the bot can start trading.

5. After pressing the 'Run' button, the bot will start and it will enter trades and close trades for you as it waits for take profits. Below you will see how to monitor trades won and trades lost to know how the bot is working. After hitting take profits, the bot will not enter other trades and you will press stop for it to take profits. If you want to do another trade session, you will simply click on play.

HOW TO ADJUST THE BOT

After loading the binary bot, it is as good to run as it is. However, certain factors will make you adjust certain things.
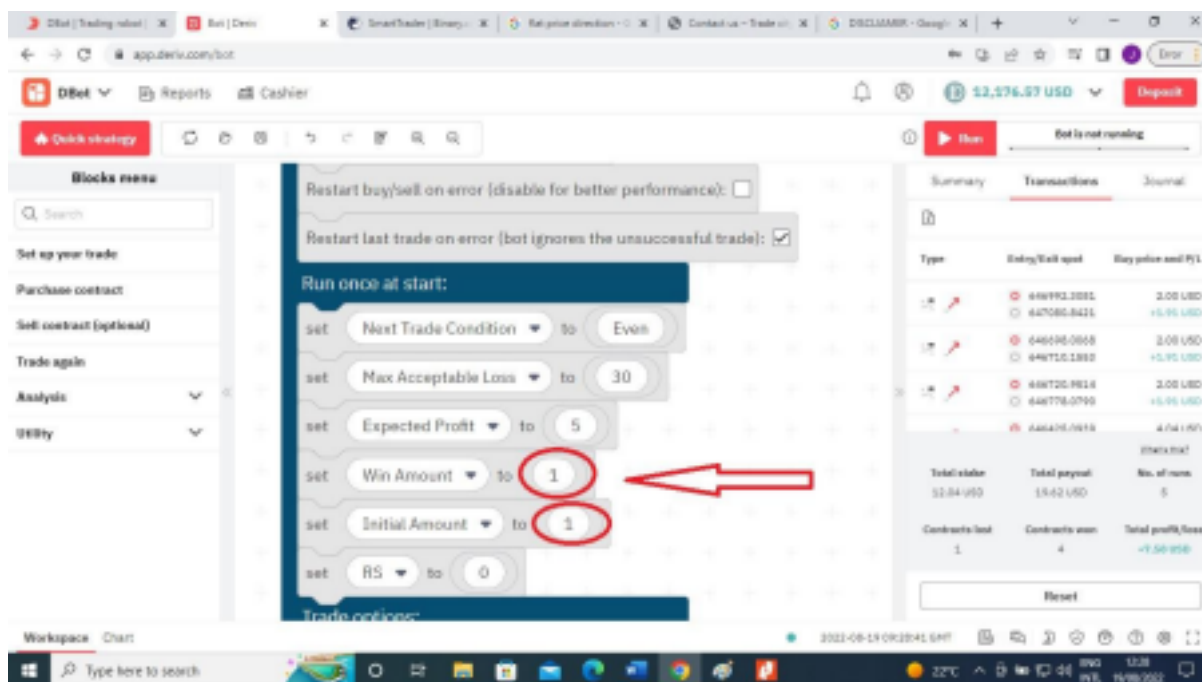
Some of the factors include

  • Account balance
  • Time of trading
  • Market being traded on
  • Take profits
  • Stop loss

Your account balance should be anywhere above 50$. This is what we recommend so as to let the bot run and handle the martingale strategy without blowing the account.

As explained earlier on, there are good times to trade and bad times to carry out trades. This trading times have been tested by our experts and the data has been analyzed to come up with the recommended times

Changing the stake (Initial amount)

While trading, you might want to change your stake according to your account balance, take profit and stop loss. We recommend you put a stake which will be able to handle up to 5 consecutive losses with the martingale system to be on the safe side. Below you will see where to change the stake on the bot. (Circled in red)

Take profits

You should not let your bot run for too long. This reduces the efficiency of the bots. We recommend you do not exceed 20 runs in one trade session.

For example, with a 50$ account, you can have a take profit of 10$ in a single trade session. You can have two or three trade sessions in a day earning you 20-30$ per day from a balance of 50$

Stop loss

A stop loss is important to ensure you do not completely lose all your money incase of a bad trading session. You can choose to put a stop loss of 15% of your account or whatever you are comfortable risking. But by use of our bots, which have an efficiency of up to 90%, you shouldn't worry much as it has been tested and tried.

NB

- Always run your bot on a virtual account before running it on the real account. This will show you how the markets are and if they are too volatile
- Avoid trading on flat price direction. This is where the price action is not moving upwards or downwards in a trend. It is just stagnating on the same place.

YOU NEED ANSWERS TO YOUR QUESTIONS? Feel free to message us on;
info@tradecity.me

DISCLAIMER

Binary Options trading carries a lot of risk on your capital. NEVER invest all your life savings, only invest what you can afford to lose. Remember, this is not investment advice and TradeCity Africa is not in any way responsible for losses incurred. When investing on a Broker, read their terms and conditions before considering investing in Binary Option, in most cases do not accept their bonuses. Making money is a sure thing with Poverty X Pro, but it can only work for you if everything is well understood and applied.

WE WISH YOU SUCCESS IN TRADING!

("**Trading**") involves a **significant risk of loss** and is not suitable for all investors; in particular, past developments do not necessarily indicate future results. Please note that the risk of loss in trading can be substantial.